

Engle-Granger Two-Step  
Residual-Based Test for Cointegration

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Critical Values for the  
Null of No Cointegration

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	1%	5%	10%
No Lags	-4.07	-3.37	-3.03
Lags	-3.73	-3.17	-2.91

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Reference:

Engle, Robert E. and Clive W. J. Granger  
"Cointegration and Error-Correction:  
Representation, Estimation, and Testing,"  
Econometrica 55 (March 1987), 251-276.